

FOR IMMEDIATE RELEASE

Date: May 5, 2004

CONTACT: Maria La Freniere

(908) 245-5999 x 10

maria.lafreniere@realstrat.com

ORGANON ENGAGES REAL ESTATE STRATEGIES CORPORATION TO SELL WEST ORANGE RESEARCH AND OFFICE CAMPUS

Kenilworth, NJ: May 5, 2004 Andrew B. Zezas, SIOR, President of Real Estate Strategies Corporation, announced the Company's appointment by its long time client, Organon, Inc., the Roseland, New Jersey based pharmaceutical company and subsidiary of the Holland – based Akzo Nobel, as exclusive agent for West Orange Research and Office Campus. The property is comprised of Organon's former headquarters, laboratory, manufacturing, and distribution facility in West Orange, New Jersey. RealStrat has been engaged to plan and execute the sale of the Company's eight building campus.

"We're extremely pleased to have been selected once again to represent the real estate interests of Organon," said Andrew Zezas. "Organon is one of RealStrat's most important clients. Our experience with them goes back more than ten years, even before we founded RealStrat," he continued. Mr. Zezas has concluded multiple projects on Organon's behalf, including the acquisition of a 150,000 sq. ft. packaging and distribution facility in Upper Macungie, Pennsylvania, and the purchase of a 443,000 sq. ft. facility from Prudential in 2001 for the Company's US and International Headquarters.

"West Orange Research and Office Campus, located in northern New Jersey, contain five major buildings on almost 20 acres, and include offices, laboratories, sterile inject-able pharmaceutical manufacturing, and distribution facilities. The property could lend itself to alternative uses," according to Matthew D. Kirby, Vice President at RealStrat.

Organon - headquartered in Roseland, New Jersey - creates and markets prescription medicines that improve the health and quality of human life. Through a combination of independent growth and business partnerships, Organon strives to become or remain one of the leading pharmaceutical companies in each of its core therapeutic fields: reproductive medicine, psychiatry and anesthesia. Organon products are sold in over 100 countries, of which more than 60 have an Organon subsidiary: products that contribute to the health of people and their quality of life. Organon is the human health care business unit of Akzo Nobel.

Real Estate Strategies Corporation helps companies create and execute business driven real estate solutions and provides intelligent decision-making services to public and private corporations, and not-for-profit organizations, that require a dynamic, flexible and profit focused business approach to solving their real estate issues quickly and professionally.

Inquiries about Organon's property should be directed to Matthew Kirby at 908 245 5999 x 12 or via email at matthew.kirby@realstrat.com. Property details can be obtained online at: www.realstratproperties.com.